

23 December, 2011

## Interest rates implicit in housing loans

November 2011

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### **Interest rate and average repayments on housing loans increase less intensely**

In November, the interest rate implicit in all contracts of mortgage loans was 2.705%, up by 0.031 percentage points from the rate observed in October. The average loan repayments stood at €281, increasing by €1 from the previous month. For the contracts signed over the last 3 months, the implicit interest rate was 4.478%, 0.149 p.p. higher than the observed in previous month. The average loan repayments for these contracts stood at €408, up by €3 from October.

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