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Fiscal Revenues Statistics

October 2011

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## Fiscal Revenues Statistics

### After a strong decrease in 2009 the fiscal burden has increased in 2010

In 2010, in nominal terms, the fiscal burden has increased 3.4 % following a decreasing of 6.1% in 2009. The fiscal burden, in 2010, corresponded to 34.5% of the GDP, 0.3 percentage points more than the previous year. This evolution was associated to an increase in the indirect taxes, reaching 7.9 % (-12.0% in 2009) while the other two components, direct taxes and social contributions had a nominal increase lower than GDP nominal growth. The behaviour of indirect taxes was mainly determined by an increase in revenues from the Value Added Tax (VAT) as a result of the changes in the tax rates of the tax from July 2010.

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