

28 September, 2011

Bank appraisals on housing

August 2011

Average value of the bank appraisals maintain downward trend

In August, the average value of housing bank appraisals in Portugal stood at €1105/sq meter. Comparing with July, the change rate was -0.8%, whereas the year-on-year change rate stood at -4.0% (-4.1% in July). In the *Lisboa Metropolitan Area* the average value decreased 1.1%, while in the *Porto Metropolitan Area* it grew 0.7%. The year-on-year change rates for these *Metropolitan Areas* were -5.7% and -4.7%, respectively.
