

26 September, 2011

## Interest rates implicit in housing loans

August 2011

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### **Interest rate and average repayments on housing loans continue to increase**

The interest rate implicit in all contracts of mortgage loans stood at 2.523% in August, up by 0.093 percentage points from the rate observed in the previous month. The average loan repayments stood at €275, increasing by €4 from July. For the contracts signed over <sup>te</sup> last 3 months, the implicit interest rate was 3.906%, 0.111 p.p. higher than the observed in July. The average loan repayments for these contracts stood at €384, up by €13 from July.

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