

29 August, 2011

## Bank appraisals on housing

July 2011

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### Average value of the bank appraisals maintains downward trend

In July, the average value of housing bank appraisals in Portugal fell 1.2% compared with the previous month, standing at €1114/sq. meter. The year-on-year change rate was -4.1% (-2.8% in the previous month). In the *Lisboa* and *Porto Metropolitan Areas*, the average value also decreased when comparing with the previous month, by 1.3% and by 0.7%, respectively. The year-on-year change rates for these *Metropolitan Areas* were -5.6% and -6.5%, respectively.

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