

26 July, 2011

## Interest rates implicit in housing loans

June 2011

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### **Interest rate and average repayments on housing loans intensifies upward trend**

In June, the interest rate implicit in all contracts of mortgage loans was up by 0.082 percentage points from previous month, standing at 2.337%. The average loan repayments stood at €269, increasing by €3 from May. In the first half of 2011, the average loan repayments rose 3.7% and 5.5% comparing with the second and first semester of 2010, respectively. In the contracts signed over the last 3 months, the implicit interest rate was 3.514%, higher 0.193 p.p. from the observed in the previous month. The average loan repayments for these contracts was €356, up by €11 from May.

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