

29 June, 2011

Quarterly Sector Accounts 1st quarter of 2011

## **Quarterly national accounts for institutional sectors**

In the year ended in the 1<sup>st</sup> quarter of 2011, the net borrowing of the Portuguese economy stood at 7.7% of GDP, minus 0.7 percentage points than the observed in the year ended in the previous quarter. This evolution was mainly associated to a reduction of the net borrowing of General Government (from 9.2% to 8.7% of GDP) and the increase of Households' net lending to 4.1% of GDP (3.9% in the previous quarter).