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Interest rates implicit in housing loans

May 2011

Interest rate and average repayments on housing loans intensifies upward trend

In May, the interest rate implicit in all contracts of mortgage loans was up by 0.060 percentage points from previous month, standing at 2.255%. The average loan repayments stood at €266, increasing €2 from the previous April. In the contracts signed over the last 3 months, the implicit interest rate was 3.321%, up by 0.127 p.p. from the observed in March. The average loan repayments for these contracts were €345, up by €8 from April.
