

25 May, 2011

## Interest rates implicit in housing loans

April 2011

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### **Interest rate and average repayments on housing loans continue to increase**

The interest rate implicit in all contracts of mortgage loans stood at 2.195% in April, 0.032 percentage points (p.p.) more than the observed in March. Comparing with June 2010 (when the minimum interest rate was attained), the cumulative increase was 0.392 p.p.. The average loan repayments stood at €264, increasing €1 from the previous month. In the contracts signed over the last 3 months, the implicit interest rate was 3.194%, increasing 0.087 p.p. from March, representing 1.162 p.p. more than in March 2010 (period for which the lowest rate was observed). The average loan repayments for these contracts were €337, down by €11 from March.

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