

05 May, 2011

Industry Turnover, Employment, Wages and Hours worked Indexes March 2011

Industry Turnover Index decelerates.

Employment decreases.

Industry turnover, in nominal terms, moved from a year-on-year change rate of 15.4% in February to 8.4% in March reflecting deceleration in the sales for both markets. The external market moved from a year-on-year change rate of 23.3% in February to 13.1% in the following month, while sales for the domestic market increased 5.7% in March (change rate of 10.9% in February).

In the 1st quarter 2011 turnover in industry grew 10.5% in year-on-year terms (9.5% in 4th quarter 2010).

In year-on-year terms, employment and hours worked, adjusted for calendar effects, decreased by 0.9% and 2.5%, respectively, while wages and salaries rose 0.2%.

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