

31 March, 2011

Quarterly Sector Accounts
4th quarter 2010

Quarterly National Accounts for the Institutional Sectors

In the year ended in the 4th quarter 2010, the net borrowing of the Portuguese economy stood at 8.5% of GDP, 0.7 percentage points (p.p.) less than the observed in the year ended in the previous quarter. This evolution was mainly associated to a reduction of the net borrowing of General Government (from 10.1% to 8.7% of GDP). This reduction was partly associated to the effect of several specific factors which had a positive impact in the General Government balance of capital transfers. The reduction also reflects the improvement in the balance of current transactions. The Households' net lending decreased to 4.1% of GDP (4.3% in the previous quarter), reflecting the reduction of their saving rate from 10.3% of disposable income in the year ended in the third quarter, to 9.8% in the following.
