

25 February, 2011

## Interest rates implicit in housing loans

January 2011

### Interest rate on housing loans increases again

The interest rate implicit in all contracts of mortgage loans increased in January by 0.056 percentages points comparing with December, standing at 2.101%. From June 2010 (when the minimum interest rate was attained), the cumulative increase is 0.298 p.p.. The average loan repayments stood at €261, increasing €2 from the previous month. In the contracts signed over the last 3 months the implicit interest rate was 2.960%, increasing 0.160 p.p. from December and representing 0.942 p.p. more than in March 2010. The average loan repayments were €345, up by €8 from December.