

25 January, 2011

Interest rates implicit in housing loans

December 2010

Interest rate on housing loans increases again

The interest rate implicit in all contracts of mortgage loans was 2.045% in December, increasing 0.053 percentage point (p.p.) compared with November. From June 2010 (when the minimum interest rate was attained), the cumulative increase is 0.242 p.p.. The average loan repayments stood at €259, increasing €2 from the previous month. In the contracts signed over the last 3 months the implicit interest rate increased by 0.106 pp, standing at 2.800%, representing 0.783 p.p. more than in March 2010. The average loan repayments were €337, up by €10 from November.

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