



29 December, 2010

Quarterly Sector Accounts 3rd quarter of 2010

Quarterly national accounts for institutional sectors

In the year ended in the 3rd quarter of 2010 the net borrowing of the Portuguese economy stood at 8.4% of GDP, minus 0.8 percentage points (p.p.) than the observed in the year ended in the previous quarter. This evolution was mainly associated to a reduction of the net borrowing of Financial and Non Financial Corporations (from 4.5% to 3.6% of GDP). The net borrowing of General Government decreased by 0.1 p.p.. The Households' net lending decreased to 4.6% of GDP (4.8% in the previous quarter), reflecting the reduction of their saving rate from 10.8% of disposable income in the year ended in the second quarter to 10.6%.

In the attached excel file, summary tables are presented corresponding to quarterly series. In order to smooth series which are generally volatile and seasonal, the quarterly variables are also presented as 4 quarter cumulated sums (mm4).