



29 December, 2010

Interest rates implicit in housing loans

November 2010

Interest rate on housing loans continued to increase

In November, the interest rate implicit on all housing loans contracts stood at 1.992%, 0.048 percentage points (p.p.) more than in the previous month and representing an increase of 0.190 p.p. from June 2010 (when the minimum interest rate was attained). The average loan repayments stood at €257, increasing €2 from the previous month. In the contracts signed over the last 3 months the implicit interest rate was 2.694%, corresponding to a monthly increase of 0.172 p.p. and 0.676 p.p. more than in March 2010. The average loan repayments were €327, up by €4 from October.
