

22 November, 2010

New Orders received in Construction

Third Quarter 2010

Index of Orders in Construction and Public Works decreases

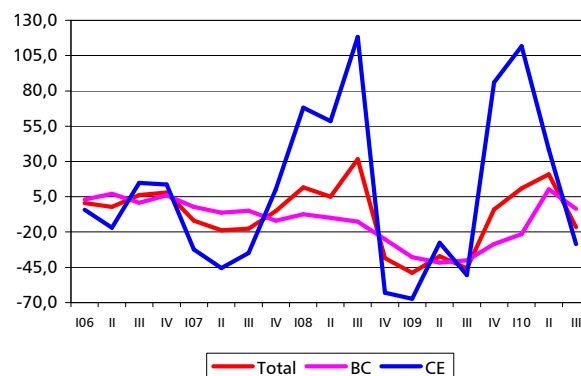
In the third quarter of 2010 the index of new orders in construction and public works showed an annual decrease of 16.4% (20.9% in the previous quarter), reflecting declines in both segments, with emphasis on Civil Engineering (-28.5%, 38.5% in the previous quarter). Quarterly and average of the last four quarters change rates stood at -16.4% and 1.8% respectively.

In the 3rd quarter 2010 new orders in construction and public works decreased 16.4% year on year, after an increase of 20.9% in the previous quarter.

Both segments showed negative change rates, but *Civil Engineering* had the strongest negative contribution for the total index, decreasing 28.5% in annual terms (increase of 38.5% in the 2nd quarter).

The Building segment recorded a year on year change rate of -3.6% in the third quarter of 2010 (increase of 10.3% in the second quarter of 2010). Excluding public school buildings, this segment decreased 9.8% (change rate of -9.6% in the previous quarter).

New Orders Index in Construction
Year on year change, %



Compared to the previous quarter, the index of new orders in construction decreased 16.4% in the third quarter of 2010 (change rates of 17.8% in the previous quarter and 20.9% in the third quarter of 2009).

The average growth rate over the past four quarters was positive for the first time since the fourth quarter of 2008, which stood at 1.8% (-14.6% in the previous period).