

April 20<sup>th</sup>, 2026  
 INDUSTRIAL PRODUCTION PRICES INDEX  
 March 2026

## PRICES IN INDUSTRIAL PRODUCTION RECORDED A 2.3% MONTH-ON-MONTH INCREASE AND NO YEAR-ON-YEAR CHANGE

In March, the Industrial Producer Price Index (IPPI) halted a sequence of 14 consecutive months of declines, recording a year-on-year rate of change of 0.0%, which represents a marked improvement compared to the 3.5% decrease observed in the previous month. This development was mainly driven by energy prices; excluding this component, the IPPI posted a marginal increase of 0.1% (-0.2% in February).

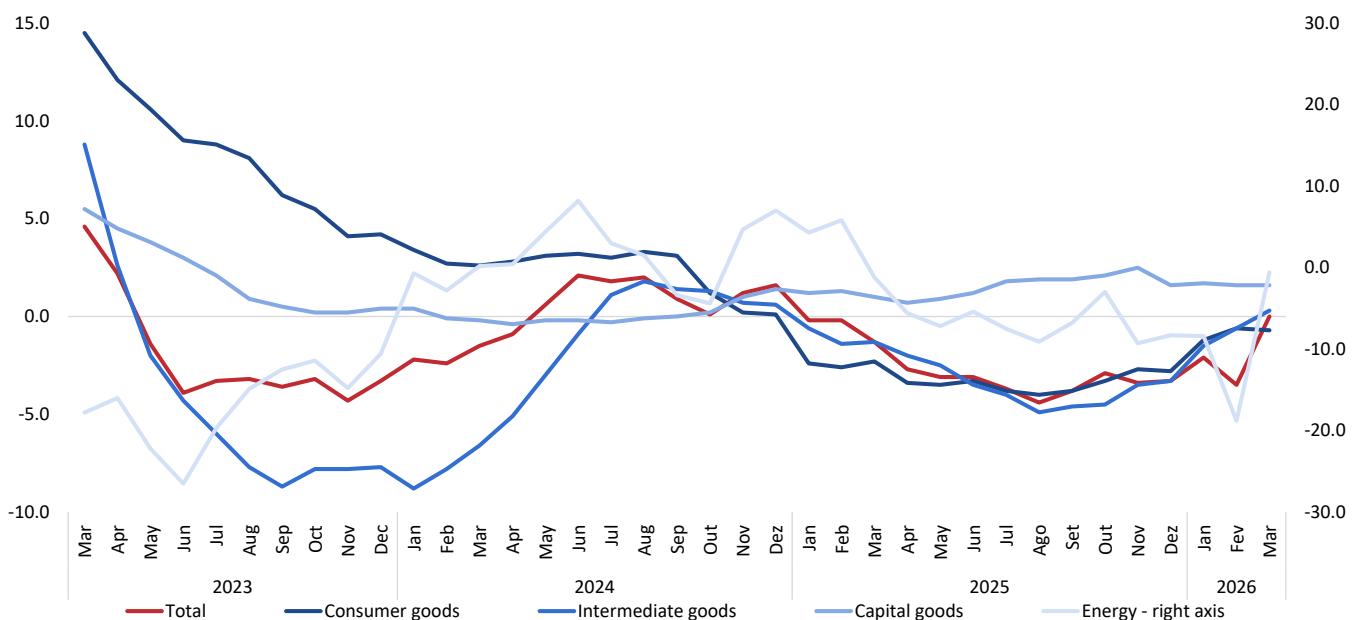
In the first quarter of 2026, industrial producer prices decreased by 1.9% (-3.2% in the previous quarter).

The month-on-month rate stood at 2.3%, reversing the 1.3% decline recorded in March 2025.

Figure 1

### TOTAL AND MAIN INDUSTRIAL GROUPINGS

Year on year change rate (%)



Next Press Release – May 19<sup>th</sup>, 2026