

April 6th, 2026
 SERVICES PRODUCER PRICE INDEX
 4th Quarter of 2025

SERVICES PRODUCER PRICES ROSE BY 3.7% IN THE 4TH QUARTER AND 3.2% IN 2025

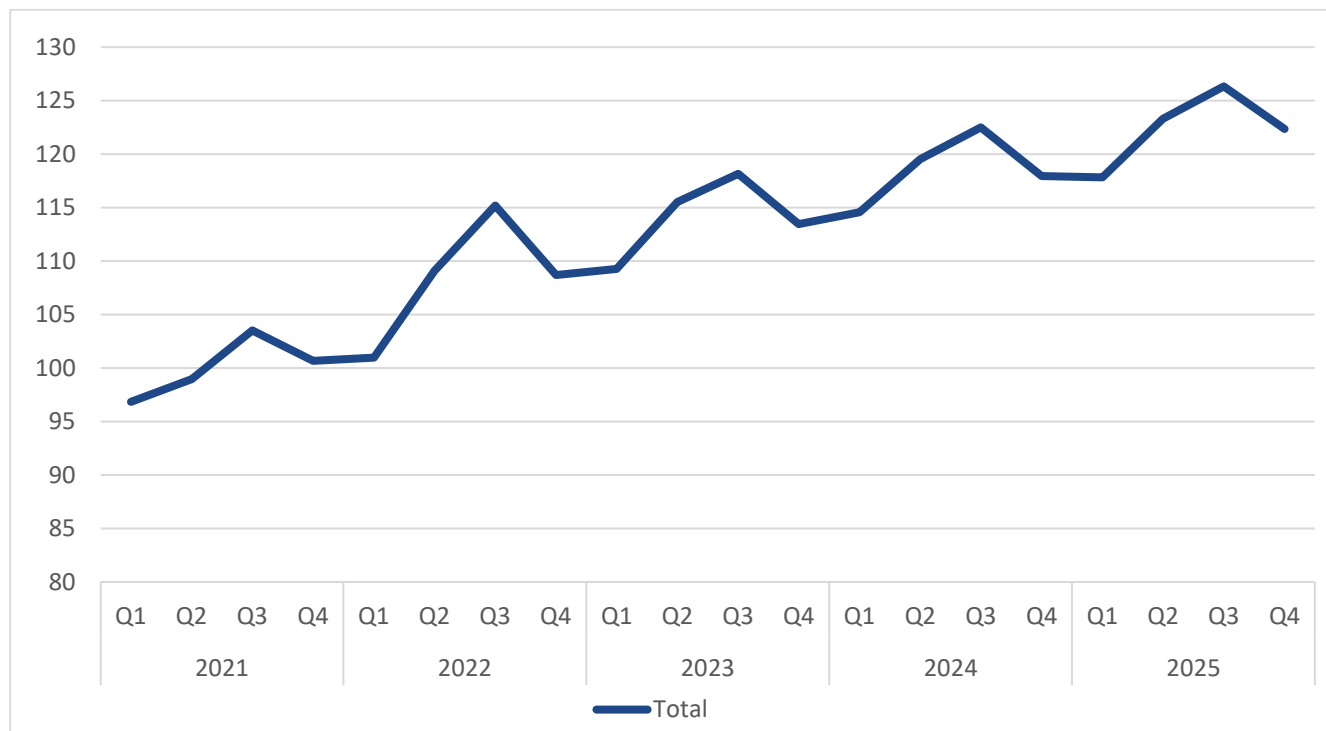
In the 4th quarter of 2025, the Services Producer Price Index (SPPI) increased by 3.7% on a year-on-year basis, 0.6 percentage points (p.p.) more than in the previous quarter.

The quarterly rate of change of the total index was -3.2% (2.4% in the previous period and -3.7% in the corresponding period a year earlier).

The annual average rate of change stood at 3.2% (4.0% in 2024).

Figure 1

SERVICES PRODUCER PRICE INDEX (2021=100)



METHODOLOGICAL NOTE

The Services Producer Price Index (SPPI) is a quarterly short-term economic indicator that provides information on the evolution of production prices at national level for a range of activities in the services sector. It is one of the Principal European Economic Indicators (PEEI), which are a selected set of indicators used to monitor and provide guidance in the context of EU economic policy.

The launch of this indicator arises in the context of European obligations related to short-term statistics (quarterly reporting to Eurostat) and for internal statistical purposes, particularly to produce deflated Turnover Indices of Services, also included in the PEEI.

The EU Regulations establish the obligation to report quarterly SPPI for all NACE divisions belonging to sections H, I, J, L, M (except for group 701 and divisions 72 and 75) and N.

More detailed information can be obtained through the [SPPI methodological document](#), available (in Portuguese) on Statistics Portugal's website.

DATA SOURCES

Information is collected through surveys, administrative data, data from existing statistical operations or a combination of several sources, depending on the NACE division.

AVAILABILITY OF INDICATORS

In addition to the tables attached to this press release, further information is available on the Statistics Portugal's website:

- [Services Producer Price Index - Base 2021](#)
- [Services Producer Price Index \(quarterly rate of change – Base 2021\)](#)
- [Services Producer Price Index \(year-on-year rate of change – Base 2021\)](#)
- [Services Producer Price Index \(annual average rate of change – Base 2021\)](#)

Next Press Release – July 3rd 2026
