

February 19th, 2026
 INDUSTRIAL PRODUCTION PRICES INDEX
 January 2026

PRICES IN INDUSTRIAL PRODUCTION DECREASED 2.1%

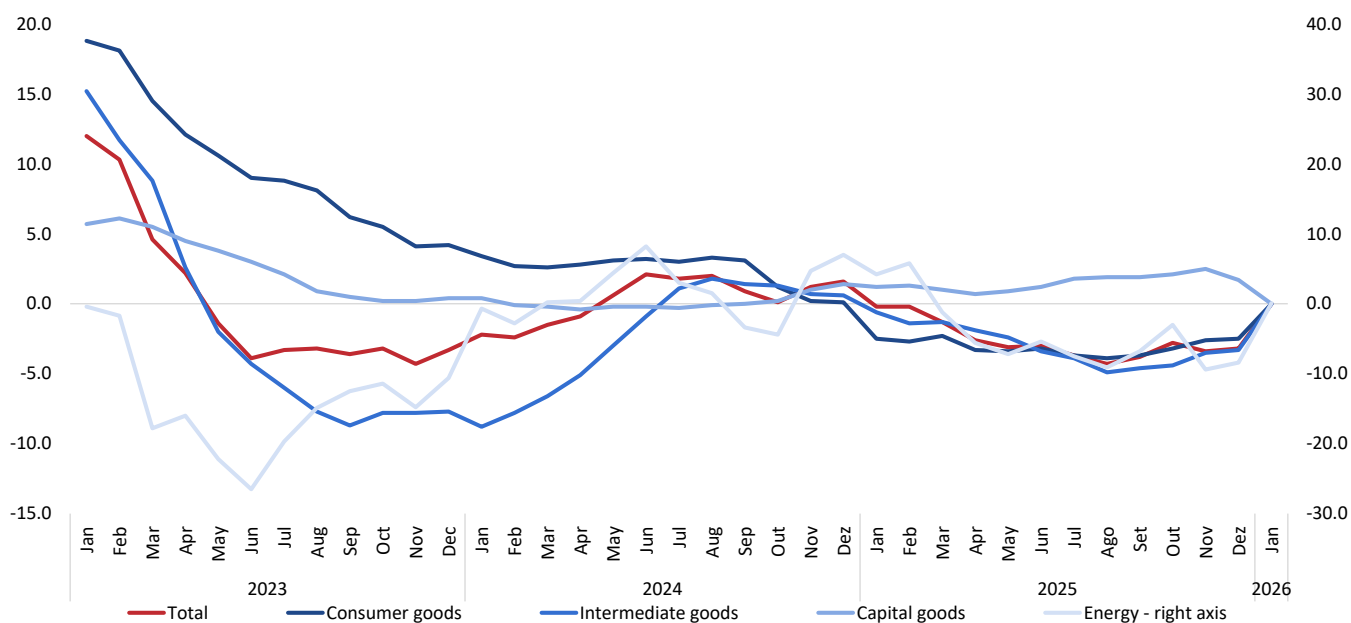
The Industrial Producer Price Index (IPPI) recorded a year-on-year change rate of -2.1% in January, 1.2 percentage points (p.p.) less negative than that observed in the previous month. This development was driven by price decreases in *Energy*, *Intermediate Goods* and *Consumer Goods*, with contributions of -1.5 p.p., -0.6 p.p. and -0.3 p.p., respectively.

The monthly rate of change stood at -0.1%, 1.2 p.p. higher than the recorded in January 2025.

Figure 1

TOTAL AND MAIN INDUSTRIAL GROUPINGS

Year on year change rate (%)



Next Press Release – March 18th, 2026