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CONSTRUCTION: ENTERPRISES
2024

VALUE OF WORKS CARRIED OUT BY LARGE CONSTRUCTION ENTERPRISES REACHES ITS HIGHEST LEVEL IN 2024

In 2024, the Construction sector strengthened its position within the Portuguese non-financial business economy, accounting for 7.3% of all non-financial enterprises and 6.9% of their total Turnover. Employment continued to expand, reaching 460.4 thousand workers (+7.0%). Turnover increased to 39.1 billion euros (+10.2%), while GVA rose to 13.0 billion euros (+12.8%). The number of enterprises grew to 114.4 thousand (+6.1%).

Among larger enterprises, with 20 or more persons employed, the value of works carried out reached 20.0 billion euros in 2024, the highest level since 2011 and reflecting a year-on-year increase of 10.9%. Activity was mainly concentrated in building works, which accounted for 63.6% of the total and grew by 17.9%, driven by residential buildings (+30.7%). Civil engineering recorded a more moderate evolution (+0.4%). Overall, these enterprises continued to demonstrate strong dynamism, largely driven by building works, particularly in the residential sector.

