

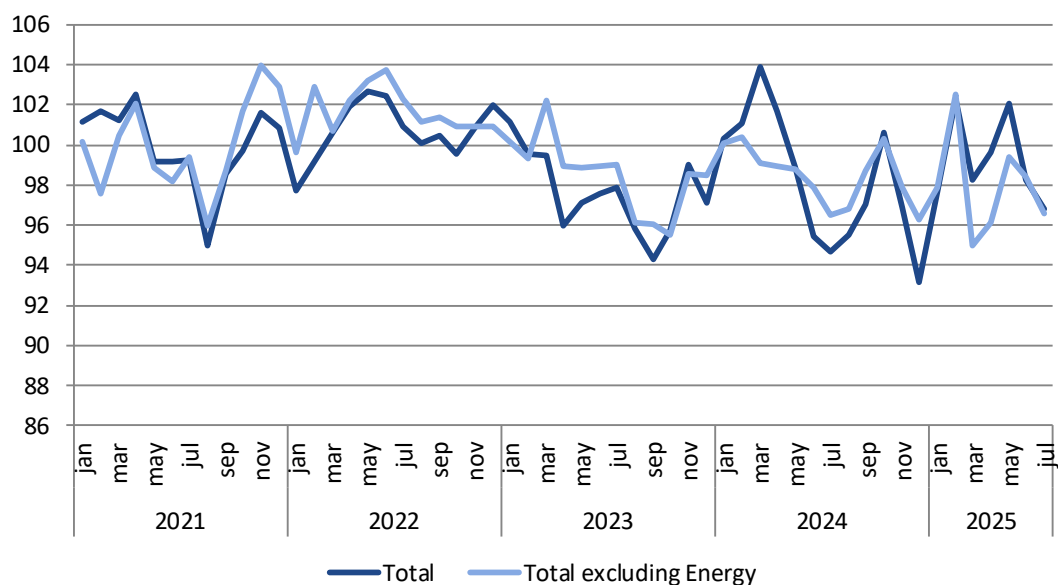
September 2nd 2025
 INDUSTRIAL PRODUCTION INDEX
 July 2025

INDUSTRIAL PRODUCTION INDEX CHANGE RATE WAS 2.3%

Industrial Production¹ year-on-year change rate was 2.3%, in July (3.0% in June). Excluding the *Energy* grouping, the variation was 0.1% (0.5% in the previous month). *Manufacturing Industry* year-on-year change rate was -0.3% (0.3% in June). The monthly change rate of the total index was -1.5% (-3.7% in the previous month).

Figure 1

INDUSTRIAL PRODUCTION INDEX, BASE 2021=100



Next press release – October 1st 2025

¹ Adjusted for calendar and seasonal effects