

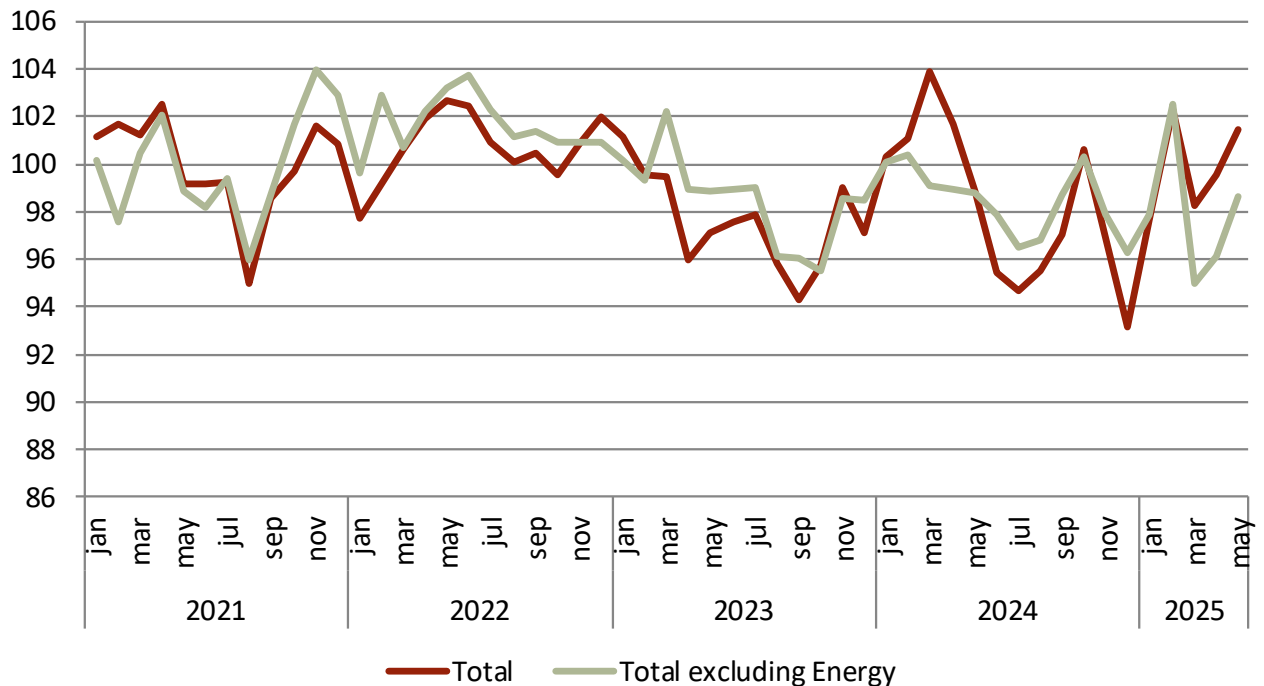


July 1st 2025
Industrial Production Index
May 2025

INDUSTRIAL PRODUCTION INDEX ROSE 2.6%

Industrial Production¹ year-on-year change rate was 2.6%, in May (-2.1% in April). Excluding the *Energy* grouping, the variation was -0.2% (-2.9% in the previous month). *Manufacturing Industry* year-on-year change rate was -0.7% (-3.0% in April). The monthly change rate of the total index was 1.9% (1.3% in the previous month).

Figure 1. Industrial Production Index, Base 2021=100
Total and excluding Energy



Next press release - August 1st 2025

¹ Adjusted for calendar and seasonal effects