



June 12<sup>th</sup>, 2025  
CONSTRUCTION: BUILDING PERMITS AND COMPLETED BUILDINGS  
1<sup>st</sup> quarter of 2025

## GROWTH IN PERMITS AND COMPLETIONS OF BUILDINGS AND DWELLINGS IN THE 1<sup>ST</sup> QUARTER OF 2025

In the **1<sup>st</sup> quarter of 2025**, 7.1 thousand building permits were issued, representing an increase of 20.3% compared with the same period of the previous year, although below the 24.1% growth recorded in the 4<sup>th</sup> quarter of 2024. Building permits for new constructions rose by 21.3% (following +27.5% in the 4<sup>th</sup> quarter of 2024), while permits for renovations increased by 23.7%, accelerating from the 15.7% recorded in the previous quarter.

A total of 3.9 thousand buildings were completed, corresponding to a year-on-year increase of 1.1% and reversing the 3.6% decline observed in the previous quarter.

In the residential sector, licensed dwellings for new construction grew by 36.0%, reinforcing the 23.5% increase observed in the previous quarter. The number of dwellings completed recorded an increase of 18.4%, following +11.8% in the 4<sup>th</sup> quarter of 2024.

Compared to the **previous quarter**, the number of building permits issued rose by 3.8%, while the number of buildings completed fell by 3.9%.

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