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PURCHASING POWER PARITIES

2023

THE PER CAPITA GROSS DOMESTIC PRODUCT (GDP-PC) VOLUME INDEX, EXPRESSED IN PURCHASING POWER PARITIES, REPRESENTED 80.5% OF THE EU AVERAGE IN 2023, 3.1 PERCENTAGE POINTS HIGHER THAN IN 2022

In 2023, the Portuguese volume index of Gross Domestic Product per capita expressed in purchasing power parities represented 80.5% of the European Union average, a value higher than the observed in 2022 (77.4%).

Actual Individual Consumption Expenditure per capita, which is more appropriate to evaluate households' well-being, was 85.0% of European Union average (85.3% in 2022).

Chart 1, with provisional values for 2023, shows the volume indices of Gross Domestic Product per capita (GDPpc) and Individual Consumption Expenditure per capita (DCIpc) of the 36 participating countries in the comparison, measured in PPP and in relative terms compared to the European Union average (EU27=100).

According to EUROSTAT, the Portuguese volume index of GDP-Pc expressed in purchasing power parities represented 80.5% of the EU average (EU27=100) in 2023, a value higher than the observed in 2022 (77.4%).

Considering the values sorted in descending order, it is observed that the dispersion of the GDPpc volume indicator measured in PPP in the 27 Member States of the EU is very significant. Luxembourg (236.8) has the highest volume index among all 36 countries included in this analysis, more than two times above the EU27 average and almost 4 times higher than that of Bulgaria (63.8), the EU country with the lowest value.

Actual Individual Consumption Expenditure per capita (AICpc) is more appropriate to evaluate households' material well-being. Despite the relative minor dispersion compared to GDPpc, there are, even so, substantial differences in AICpc among EU member states, as shown in Chart 1. Using this indicator (AICpc) as a reference, Portugal occupies the 15th position among the countries of the Eurozone. In 2023, the AICpc measured in PPS stood at 85.0% of the EU27=100, 0.3 p.p. lower than the value registered in 2022.



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Chart 1: Volume Index GDPpc and Actual Individual Consumption per capita (AICpc) in 2021, EU27=100

