

February 25, 2013

Interest rates implicit in housing loans
January 2013

Interest rate on housing loans and average repayments continued to diminish

The interest rate implicit in all contracts of mortgage loans to households for house purchases was 1.537% in January, down by 0.078 percentage points (p.p.) from the rate observed in the previous month. The average loan repayments stood at €263 in January, down by €2 when comparing with the value observed in December.

For the contracts signed in the last 3 months, the implicit interest rate was 3.296%, diminishing 0.141 p.p. from the rate observed in the previous month.

