



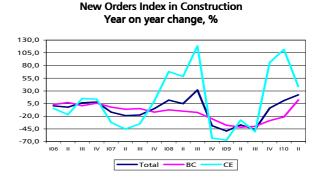
23 August, 2010

New Orders received in Construction Second Quarter 2010

Index of Orders in Construction and Public Works accelerates

New orders in construction and public works increased 22.1% in the second guarter of 2010 on a year earlier (11.0% in the previous quarter). This growth was significantly influenced by the public component of the segment of Buildings concerning school buildings. Excluding this component, orders received by construction increased 8.5% in year-on-year terms. Quarterly and four quarters moving average change rates stood at 19.0% (8.2% in the same guarter of the previous year) and -14.4% (-26.9% in the first guarter of 2010), respectively.

New orders in construction and public works presented an annual change rate of 22.1%% in the second quarter of 2010 (11.0% in the previous quarter). The Buildings segment recorded in the second guarter of 2010 a growth rate of 12.2% (-21.4% in the first quarter of 2010), significantly influenced by the growth of the public school buildings. Excluding this component, this segment decreased 9.6%. Civil Engineering grew 38.5%, down from the 111.5% increase observed in the first quarter of 2010.



Comparing with the previous quarter, the index of new orders in construction in the second quarter of 2010 increased 19.0% (5.8% in the previous quarter and 8.2% in 2^{nd} guarter 2009).

The average change rate for the last four quarters was -14.4%, 12.5 percentage points higher than in the previous period.



WWW.ine.pt For further information: Communication Unit [Tel: +351.21.842.61.10 _ Fax: +351.21.842.63.73 _ sci@ine.pt]