



27 July, 2010

Interest rates implicit in housing loans

June 2010

Interest rate on housing loans still decreasing but at a slower pace

The interest rate on housing loans stood at 1.803% in June, down by 0.006 percentage points (p.p.) compared with the previous month, yet a less pronounced decline than the one observed in May (0.012 p.p.). The average loan repayments stabilised for the fourth consecutive month at 250€. The implicit interest rate on contracts signed over the last 3 months was 2.057%, increasing 0.015 p.p. from the previous month, with the average loan repayments increasing €1 in the same period.
