



06 July, 2010

Industry Turnover, Employment, Wages and Hours worked Indexes

May 2010

Industry turnover accelerates

Negative year-on-year rate in Employment and Hours Worked

In May 2010, turnover in industry increased by 13.8% year-on-year terms (11.2% in April), reflecting similar performances occurring on both markets, domestic, with a growth rate of 9.8% (6.7% in April) and external, with 21.6% (19.9% in the previous month). However, this result may be partly associated to an additional working day in May 2010 comparing with the same month of the previous year.

Also in year-on-year terms, wages rose 2.9%, while employment and hours worked (adjusted for calendar effects) decreased by 2.9% and 2.8%, respectively.