





27 May, 2010

Interest rates implicit in housing loans April 2010

Interest rate on housing loans still decreasing

The interest rate on housing loans stood at 1.821% in April, down by 0.016 percentage points (p.p.) compared with the previous month, but a decline less pronounced that the one observed in the previous month (0.036 p.p.). The average loan repayments stabilised at 250€, after declining 15 consecutive months. The implicit interest rate and the average loan repayments, on contracts signed over the last 3 months, registered both increases. The interest rate stood at 2.032% (2.018% in March) and the loan repayments was €300 (up €8 from in the previous month).