



29 October, 2009

Interest rates implicit in housing loans September 2009

Interest rate on housing loans slows its downward trend

The interest rate on housing loans stood at 2.361% in September, down by 0.186 percentage points compared with the previous month. With a decrease of 3.616 percentage points from December 2008, this value is the new lowest one of the time series initiated in November 2003. The average loan repayments decreased €5, to €263 (since the beginning of the year it decreased €106). The implicit interest rate on contracts signed over the last 3 months dropped by 0.079 percentage points to 2.371%.
