



28 October, 2009

Survey on bank evaluation on housing 3<sup>rd</sup> Quarter 2009

## Slight decrease in the Average Value of Bank Evaluation on Housing comparing with previous quarter

In the third quarter 2009, the average value of bank evaluation on housing on the mainland attained €1,164/sq. meter, decreasing 0.3% from last quarter. When compared with the same quarter of the previous year the change was null, resulting from a positive change rate in flats (1.0%) and a negative one in houses (-1.3%). The highest average value was reported, as usual, in the *Algarve* region: €1,409/sq. meter. In *Lisboa and Porto Metropolitan Areas*, the quarterly rates of change were -1.1% and 0.9% respectively.