26 September, 2007

Interest rates implicit in housing loans
August 2007

INTEREST RATE ON HOUSING LOANS MAINTAINS UPWARD TREND

The interest rate on housing loans stood at 5.182% in August, increasing 0.081 percentage points (p.p.) from July 2007. The implicit interest rate on contracts signed over the last 3 months rose by 0.066 p.p. to 4.786%. The average value of outstanding principal per contract increased €221 from July to August and loan repayments stood at €330.

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