



28 May, 2009

Interest rates implicit in housing loans

April 2009

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### **Strong decrease in Interest rate on housing loans for the last four months**

The interest rate on housing loans stood at 4.117% in April, down by 0.632 percentage points (p.p.) compared with the previous month, with a decrease of 1.860 p.p. from December 2008. This rate is close by June 2006 level. The average loan repayments decreased €19. The implicit interest rate on contracts signed over the last 3 months dropped by 0.791 p.p. to 3.514%.

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