



27 August, 2007

Interest rates implicit in housing loans
July 2007

## INTEREST RATE ON HOUSING LOANS MAINTAINS UPWARD TREND

The interest rate on housing loans as a whole stood at 5.101% in July, increasing 0.050 percentage points (p.p.) from June 2007. The implicit interest rate on contracts signed over the last 3 months rose by 0.077 p.p. to 4.720%. The average value of outstanding principal per contract increased €209 from June to July and loan repayments stood at €327.

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