April 12th, 2023 Services Turnover, Employment, Wages and Salaries and Hours Worked Indices February 2023

SERVICES TURNOVER INDEX¹ INCREASED 12.6% IN NOMINAL TERMS

Services turnover index, in nominal terms and adjusted for calendar and seasonal effects, presented a year-on-year change rate of 12.6%, down by 0.2 percentage points (p.p.) from the rate observed in January.

The month-on-month change rate of the total index was 1.7% (-2.2% in January).

The indices of employment, wages and salaries and number of hours worked adjusted of calendar effects presented year-on-year change rates of 4.3 %, 14.2% and 3.4%, respectively (5.0%, 14.2% and 7.9% in January).



Figure 1. Turnover in Services

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¹ Data adjusted of calendar and seasonal effects