

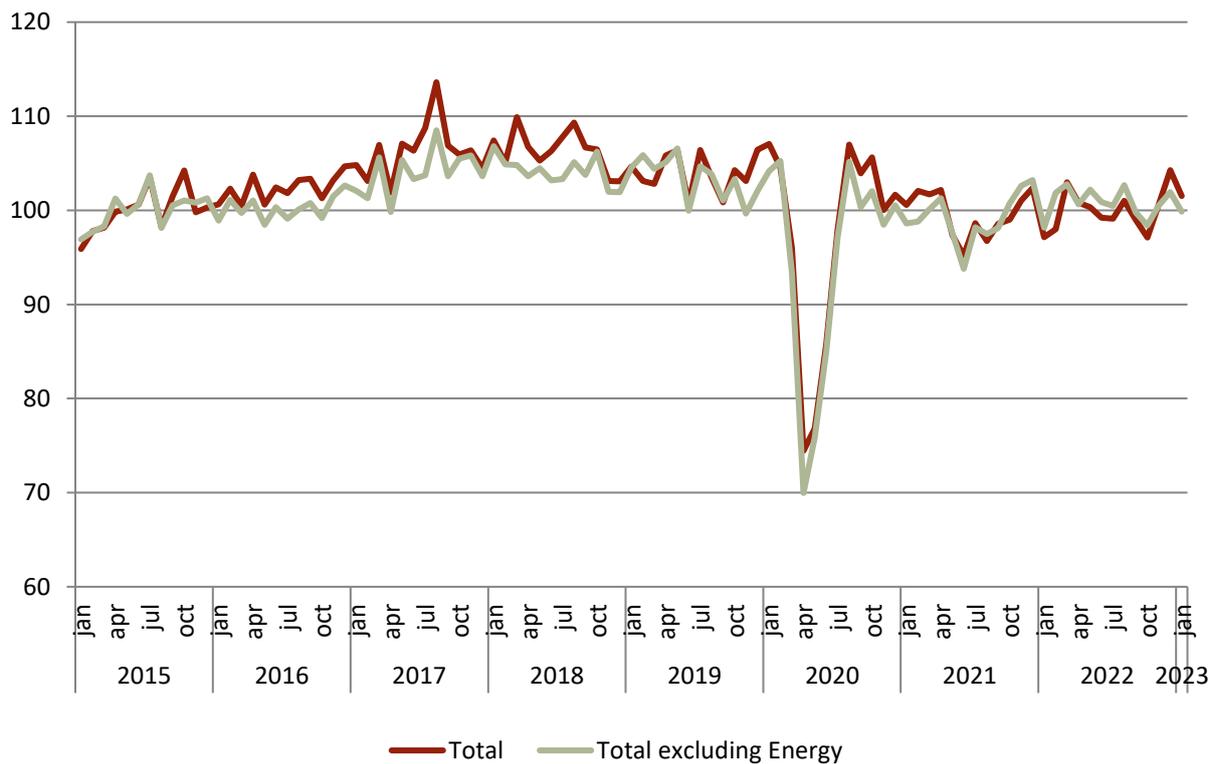


March 1st 2023
Industrial Production Index
January 2023

INDUSTRIAL PRODUCTION INDEX CHANGE RATE WAS 4.5%

Industrial Production¹ year-on-year change rate was 4.5% in January (1.9% in December). Excluding the *Energy* grouping, the variation was 1.7% (-1.2% in previous month). Manufacturing Industry year-on-year change rate was 1.3% (-0.2% in December). The monthly change rate of the total index was -2.6% (3.6% in previous month).

Figure 1. Industrial Production Index, Base 2015=100
Total and excluding *Energy*



Next press release - April 3rd 2023

¹ Adjusted for calendar and seasonal effects