14 February 2023 TOURIST ACTIVITY December 2022

## REVENUE FROM THE TOURIST ACCOMMODATION SECTOR MORE THAN DOUBLED COMPARED TO 2021 AND EXCEEDED 2019 LEVELS

In **December 2022**<sup>1</sup>, the tourist accommodation sector<sup>2</sup> accounted for 1.6 million guests (+44.2%)<sup>3</sup> and 3.7 million overnight stays (+44.6%), corresponding to EUR 252,2 million in total revenue (+65.4%) and EUR 176.8 million in revenue from accommodation (+64.2%). When compared to the same month in 2019, there were increases of 22.9% in total revenue and 25.5% in revenue from accommodation (+25.5% and +28.8% in November, respectively).

The net bed occupancy rate in tourism accommodation establishments (31.1%) was slightly above to the one observed in December 2019 (31.0%), while the net bedroom occupancy rate (37.8%) stood slightly below (38.2% in 2019).

In December, the revenue per available room (RevPAR) stood at EUR 33.1 and the average daily rate (ADR) amounted to EUR 87.4 (+53.6% and +17.2% when compared to December 2021, respectively). Vis-à-vis December 2019, the RevPAR increased by 18.9% and the ADR grew by 20.0%.

For the year 2022 as a whole (preliminary data), the revenue from the tourist accommodation sector grew by 114.7%, in total, and 117.0% in the revenue from accommodation (+16.5% and +17.7%, compared to the same period in 2019, respectively), resulting from 26.5 million guests (+83.3%) and 69.5 million overnight stays (+86.3%).

In **2022**, considering **all means of accommodation** (tourist accommodation establishments, camping and holiday camps, and youth hostels), there were 28.9 million guests and 77.0 million overnight stays, corresponding to increases of 80.7% and 80.8%, respectively. When compared with 2019, overnight stays decreased by 1.0% (+5.4% concerning residents and -4.3% regarding non-residents).

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<sup>&</sup>lt;sup>1</sup> Statistics Portugal released, on the 31<sup>th</sup> of January, the <u>Tourism activity flash estimate</u>: <u>December 2022</u>, which includes the main indicators (guests, overnight stays, breakdown by residents, non-residents, and main countries). In this press release, some of these indicators are presented with a greater geographical breakdown, and the remaining indicators are usually published monthly - namely occupancy rate, revenue, RevPAR, and ADR - and information on most types of accommodation (including camping and holiday camps and youth hostels) is presented.

<sup>&</sup>lt;sup>2</sup> Monthly series which includes three types of accommodation facilities: hotel establishments (hotels, apartment hotels, tourist apartments, tourist villages, pousadas, and quintas da Madeira), local accommodation with 10 or more beds (according to the statistical threshold defined by EU Regulation 692/2011) and rural/lodging tourist.

<sup>&</sup>lt;sup>3</sup> Unless stated otherwise, the rates of change presented in this press release correspond to year-on-year rates of change.