

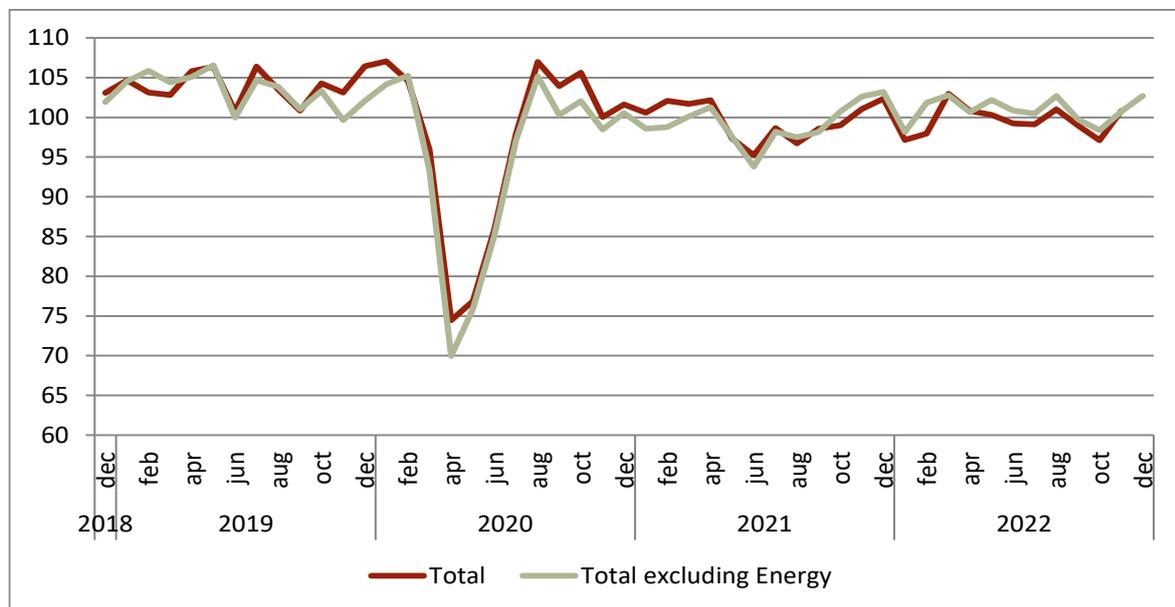


January 31st 2023
Industrial Production Index
December 2022

INDUSTRIAL PRODUCTION INDEX CHANGE RATE WAS 2.5%

Industrial Production¹ year-on-year change rate was 2.5%, in December (0.2% in November). Excluding the *Energy* grouping, the variation was -0.5% (-1.8% in the previous month). Manufacturing Industry year-on-year change rate was 0.5% (-0.3% in November). The monthly change rate of the total index was 4.1% (3.8% in the previous month). In the 4th quarter of 2022, the aggregate index increased 0.1% in year-on-year terms (in the 3rd quarter this change rate was 1.7%). The average change rate in 2022 was 0.4% (3.0% in the previous year). *Manufacturing Industry* grew 1.7% (4.1% in 2021).

Figure 1. Industrial Production Index, Base 2015=100
Total and excluding *Energy*



Next press release - March 1st 2023

¹ Adjusted for calendar and seasonal effects