

29 January 2021

Industrial Production Index

December 2020

Industrial Production index (*) change rate was -4.4%

Industrial Production year-on-year change rate was -4.4%, in December (-3.2% in the previous month). Manufacturing Industry year-on-year change rate was -2.5% (-1.6% in November). In the 4th quarter of 2020, the aggregate index decreased 2.4% in year-on-year terms (in the previous quarter this change rate was -0.7%). The average change rate in 2020 was -7.0% (-2.3% in the previous year).

Despite the circumstances determined by the pandemic COVID-19, Statistics Portugal calls for the best collaboration by companies, families and public entities in responding to Statistics Portugal's data requests. The quality of official statistics, particularly its ability to identify the impacts of the pandemic COVID-19, crucially depends on this collaboration, which Statistics Portugal thanks in advance.

(*) Adjusted for calendar and seasonal effects