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Industry Turnover, Employment, Wages and Hours worked Indexes September 2008

INDUSTRY TURNOVER YEAR-ON-YEAR RATE OF CHANGE SPEEDS UP EMPLOYMENT AND WORKING HOURS¹ DECLINED, WAGES ROSE

In September 2008, the year-on-year growth rate of nominal Industry turnover grew 10.2%, 8.3 percentage points up by last month. This rate was determined by growth in sales for both, domestic (12.8%) and external (5.8%) markets. The different dynamic in September comparing with the previous month reflected in part calendar effects (less 2 working days, respectively, in August and September, when compared with same months of 2007). In the 3rd quarter 2008 the year-on-year growth rate stood at 7.9% (5.4% in the 2nd quarter). Employment and hours worked (working days adjusted) fell 1.1% and 0.3%, respectively; wages increased 0.5%.

¹ Working days adjusted

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