

28 December 2017

Bank appraisals on housing November 2017

Average value of bank appraisals on housing maintains growth trend

The average value of bank appraisals on housing reached €1,144 per square meter in November, €3 more than in the previous month. This represents a 0.3% increase in relation to October and a year-on-year growth rate of 4.9%.

Evolution of the average value of bank appraisals per square meter in Euros January 2011 – November 2017





EXPLANATORY NOTES

The information reported in this press release is based on bank appraisals data taken from a survey sent to the financial institutions that provide loans for the acquisition of residential properties. The survey covers a total of eight reporting units, which represent around 90% of the total amount of housing loans provided in Portugal.

The geometric mean is used to calculate the average value of bank appraisals per square meter. A moving average of three months is used to compile monthly averages.

More information on this statistical product can be obtained from Statistics Portugal's <u>website</u> (information only available in Portuguese).