

28 November 2017

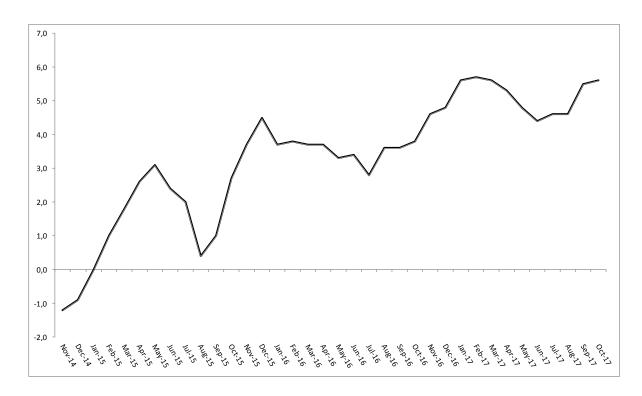
Bank appraisals on housing October 2017

Average value of bank appraisals kept growth trend

The average value of bank appraisals on housing reached \in 1,141 per square meter in October, \in 6 more than in the previous month. This represents a 0.5% increase in relation to the previous month and a 5.6% rise in relation to the same month of the previous year.

Average value of bank appraisals per square meter

(Year on year rate of change (%))





EXPLANATORY NOTES

The information reported in this press release is based on bank appraisals data taken from a survey sent to the financial institutions that provide loans for the acquisition of residential properties. The survey covers a total of eight reporting units, which represent around 90% of the total amount of housing loans provided in Portugal.

The geometric mean is used to calculate the average value of bank appraisals per square meter. A moving average of three months is used to compile monthly averages.

More information on this statistical product can be obtained from Statistics Portugal's <u>website</u> (information only available in Portuguese).