

7 July 2017

Retail Trade Turnover, Employment, Wages and Salaries and Hours worked Indices May 2017

Retail Trade Turnover accelerated in year-on-year terms

Retail trade turnover index registered a year-on-year change rate of 5.1% in May (4.5% in April). The indices of employment, wages and hours worked adjusted of calendar effects presented year-on-year change rates of 3.7%, 5.7% and 0.1%, respectively (3.2%, 8.4% and 2.9% in the previous month, by the same order).

Presentation note

In this press release, INE presents a new base year (2015=100) of the Retail Trade Turnover, Employment, Wages and Salaries and Hours worked Indices with backdata since January 2005. These new series replace the previous ones, based on 2010=100.

There were several improvements introduced in the new series compared to the previous ones. The results are based on a new sample of corporations and the weighting structure was updated to reflect 2015 data. Additionally, the seasonal and calendar adjustment procedures were improved, notably by directly seasonally adjusting deflated turnover, resulting in series in real terms that are adjusted of seasonal fluctuations. Finally, indices for employment and wages are now compiled using administrative data instead of questionnaires, possibly leading to higher revisions compared to the previous series.

¹ Retail trade indices for turnover analysed are deflated and adjusted for calendar and seasonal effects