October, 21th 2016

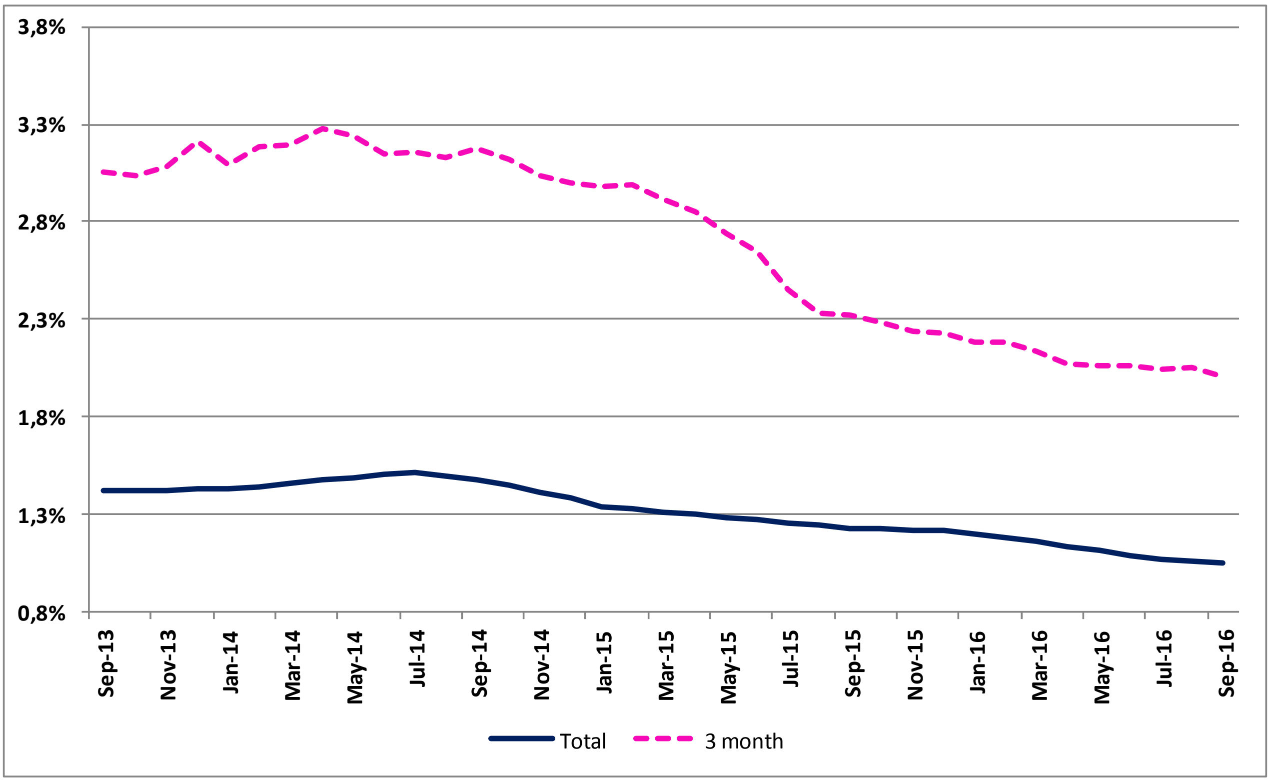
Implicit interest rates in housing loans

September 2016

Interest rate and loans repayments dimininished slightly

The implicit interest rate in all contracts of mortgage loans to households was 1.047% in September, down by 0,012 percentage points from August. The average value of loans repayments stood at €237, €1 lower than the previous month.[1]

Implicit interest rates in housing loans (%)



[1] For methodological detail see http://smi.ine.pt/DocumentacaoMetodologica?clear=True cod 142.

Monthly Average

Period	Total	Total – from wich Housing Acquisition	3 months	3 months – from wich Housing Acquisition
Implicit interest rates in housing loans (%)				
Sep-15	1,228%	1,238%	2,317%	2,271%
Oct-15	1,225%	1,233%	2,281%	2,240%
Nov-15	1,219%	1,228%	2,236%	2,190%
Dec-15	1,215%	1,223%	2,224%	2,181%
Jan-16	1,197%	1,206%	2,178%	2,135%
Feb-16	1,181%	1,192%	2,185%	2,142%
Mar-16	1,163%	1,173%	2,133%	2,099%
Apr-16	1,132%	1,143%	2,070%	2,039%
May-16	1,112%	1,124%	2,065%	2,026%
Jun-16	1,089%	1,101%	2,057%	2,024%
Jul-16	1,066%	1,079%	2,044%	2,024%
Aug-15	1,059%	1,072%	2,056%	2,035%
Sep-15	1,047%	1,060%	2,009%	1,987%
Average of owed capital (Euros)				
Sep-15	52 363	58 874	84 974	92 888
Oct-15	52 248	58 784	85 251	93 329
Nov-15	52 196	58 733	84 496	91 874
Dec-15	52 110	58 663	84 536	92 000
Jan-16	52 096	58 640	84 882	92 510
Feb-16	52 018	58 559	85 549	93 441
Mar-16	51 931	58 479	85 773	93 232
Apr-16	51 922	58 470	85 701	92 500
May-16	51 874	58 424	85 271	92 049
Jun-16	51 758	58 309	85 360	92 636
Jul-16	51 778	58 337	85 928	93 768
Aug-15	51 727	58 285	87 842	95 499
Sep-15	51 669	58 236	87 176	94 915
Loan Prepayments (Euros)				
Sep-15	239	261	315	344
Oct-15	239	260	314	343
Nov-15	240	261	304	329
Dec-15	241	261	308	335
Jan-16	240	260	306	331
Feb-16	239	260	313	340
Mar-16	239	260	311	337
Apr-16	238	259	308	325
May-16	238	259	301	324
Jun-16	238	258	308	334
Jul-16	237	257	307	333
Aug-15	238	258	313	339
Sep-15	237	257	307	332