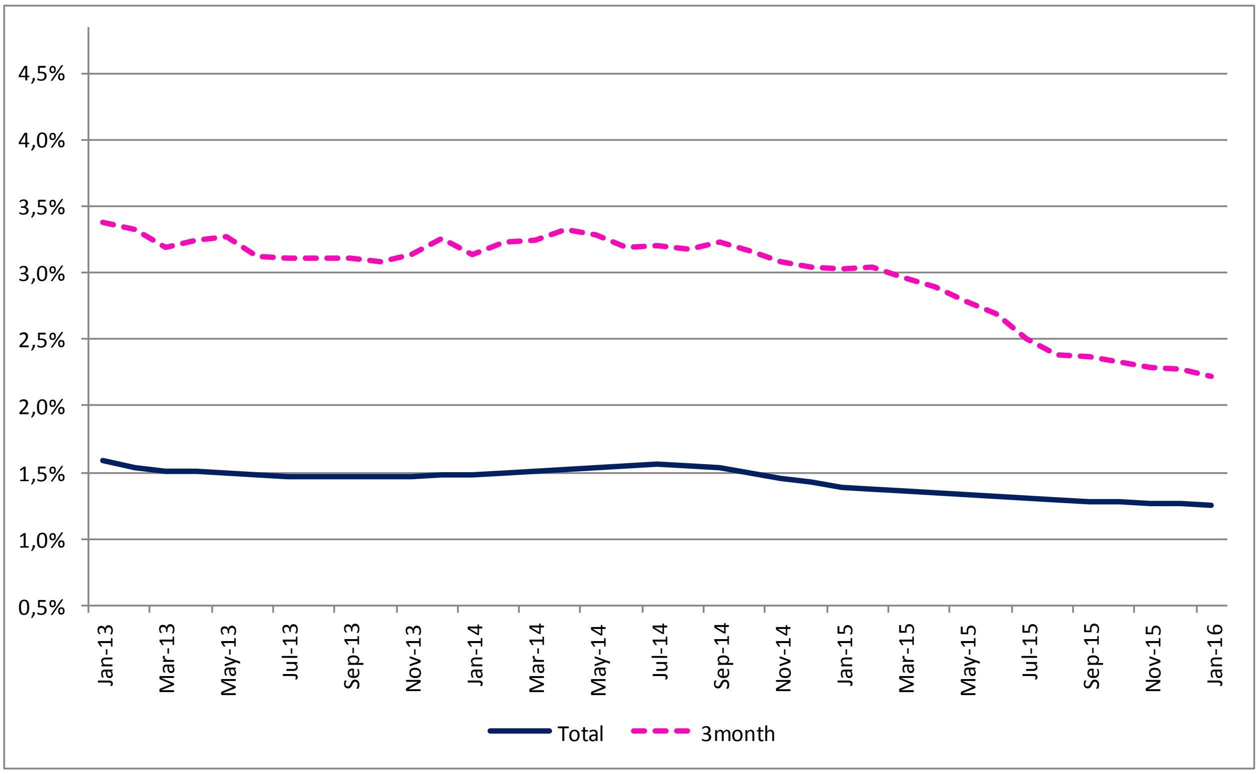
23th February, 2016

Implicit interest rates in housing loans
January 2016

Interest rate and loans repayments dimininished

The implicit interest rate in all contracts of mortgage loans to households moved from 1.215% in December 2015 to 1.197% in January 2016. The average value of loans repayments stood at €240, down by €1 from the value observed in previous month.[1]

Implicit interest rates in housing loans (%)



[1] For methodological detail see http://smi.ine.pt/DocumentacaoMetodologica?clear=True cod 142.

Monthly Average

Period	Total	from wich Housing Acquisition	3 months	from wich Housing Acquisition
Implicit interest rates in housing loans (%)				
Jan-15	1,340%	1,346%	2,979%	2,921%
Feb-15	1,325%	1,331%	2,987%	2,932%
Mar-15	1,314%	1,323%	2,917%	2,867%
Apr-15	1,300%	1,307%	2,848%	2,800%
May-15	1,285%	1,293%	2,738%	2,680%
Jun-15	1,275%	1,282%	2,644%	2,580%
Jul-15	1,257%	1,264%	2,453%	2,397%
Aug-15	1,242%	1,250%	2,331%	2,282%
Sep-15	1,228%	1,238%	2,317%	2,271%
Oct-15	1,225%	1,233%	2,281%	2,240%
Nov-15	1,219%	1,228%	2,236%	2,190%
Dec-15	1,215%	1,223%	2,224%	2,181%
Jan-16	1,197%	1,206%	2,178%	2,135%
Average of owed capital (Euros)				
Jan-15	53 033	59 562	77 304	83 852
Feb-15	52 976	59 538	78 069	84 572
Mar-15	52 849	59 398	78 093	84 611
Apr-15	52 763	59 301	78 801	85 733
May-15	52 684	59 215	80 383	86 801
Jun-15	52 569	59 097	81 444	87 889
Jul-15	52 512	59 037	82 588	89 542
Aug-15	52 444	58 975	84 536	92 027
Sep-15	52 363	58 874	84 974	92 888
Oct-15	52 248	58 784	85 251	93 329
Nov-15	52 196	58 733	84 496	91 874
Dec-15	52 110	58 663	84 536	92 000
Jan-16	52 096	58 640	84 882	92 510
Average of due instalment (Euros)				
Jan-15	242	263	325	351
Feb-15	241	262	330	351
Mar-15	241	262	320	345
Apr-15	241	261	317	345
May-15	240	262	317	340
Jun-15	241	262	319	343
Jul-15	241	262	311	335
Aug-15	240	261	309	335
Sep-15	239	261	315	344
Oct-15	239	260	314	343
Nov-15	240	261	304	329
Dec-15	241	261	308	335
Jan-16	240	260	306	331