



Construction: building permits and completed buildings 3<sup>rd</sup> Quarter 2014 – Preliminary Results

## Building permits and completed buildings kept downward trend

In the 3<sup>rd</sup> quarter of 2014 the number of building permits decreased by 6.1%, when compared with the 3<sup>rd</sup> quarter of 2013 (-4.5% in the 2<sup>nd</sup> quarter of 2014), settling at 3.7 thousand buildings. Building permits for new construction declined by 10.3% (-9.3% in the 2<sup>nd</sup> quarter of 2014), while rehabilitation works decreased by 1.9% (+2.1% in the 2<sup>nd</sup> quarter of 2014). The number of completed buildings decreased by 42.3% (-35.4% in the 2<sup>nd</sup> quarter of 2014) reaching 3.4 thousand buildings.

Vis-à-vis the previous quarter, the number of building permits decreased by 5.7% (+1.1% in the  $2^{nd}$  quarter of 2014) while completed buildings declined by 8.6% (-11.5% in the  $2^{nd}$  quarter of 2014).

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