12 December, 2014
Construction: building permits and completed buildings
$3^{\text {rd }}$ Quarter 2014 - Preliminary Results

## Building permits and completed buildings kept downward trend

In the $3^{\text {rd }}$ quarter of 2014 the number of building permits decreased by $6.1 \%$, when compared with the $3^{\text {rd }}$ quarter of $2013\left(-4.5 \%\right.$ in the $2^{\text {nd }}$ quarter of 2014), settling at 3.7 thousand buildings. Building permits for new construction declined by $10.3 \%\left(-9.3 \%\right.$ in the $2^{\text {nd }}$ quarter of 2014), while rehabilitation works decreased by $1.9 \%\left(+2.1 \%\right.$ in the $2^{\text {nd }}$ quarter of 2014). The number of completed buildings decreased by $42.3 \%$ ( $-35.4 \%$ in the $2^{\text {nd }}$ quarter of 2014) reaching 3.4 thousand buildings.

Vis-à-vis the previous quarter, the number of building permits decreased by $5.7 \%$ ( $+1.1 \%$ in the $2^{\text {nd }}$ quarter of 2014) while completed buildings declined by $8.6 \%$ ( $-11.5 \%$ in the $2^{\text {nd }}$ quarter of 2014).

