

24 June, 2014

Implicit interest rates in housing loans May 2014

Interest rate on housing loans increased and average repayments remained unchanged

The implicit interest rate in all contracts of mortgage loans to households was 1.472% in May, increasing 0.007 percentage points from the rate observed in the previous month. The average loan repayments remained unchanged at €260 comparing with the value observed in April.

For the contracts signed in the last 3 months, the implicit interest rate was 3.180%, decreasing 0.056 percentage points when compared with the rate observed in the previous month.