

24 January, 2013

Bank appraisals on housing

December 2013

Average value of bank appraisals continued to decrease

The average value of housing bank appraisals in Portugal stood at €1014/sq meter, down by 0.4% from the value observed in November and 0.5% when compared with December 2012 (change rates of -0.1% and -0.3%, respectively, in November). Comparing with the previous month, the average value in *Lisboa Metropolitan Area* decreased 1.0% in December, while in the *Porto Metropolitan Area* this value increased 0.9%. The average value of housing bank appraisals stood at €1219/sq meter in *Lisboa Metropolitan Area* and at €935/sq meter in the *Porto Area*.

For the year 2013, the average value of housing bank appraisals was €1006/sq meter, down by 2.8% when compared with the average value observed in the previous year.
