

24 September, 2013

Interest rates implicit in housing loans

August 2013

Interest rate on housing loans continued to diminish and average repayments stabilized

The implicit interest rate in all contracts of mortgage loans to households for house purchases was 1.407% in August, diminishing 0.006 percentage points comparing with the rate observed in the previous month. For the third consecutive month, the average loan repayments was €258.

For contracts signed in the last 3 months, the implicit interest rate was 3.022%, diminishing 0.004 percentage points from the rate observed in the previous month.
