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Bank evaluation on housing 1st Quarter 2008

SLIGHT DECREASE OF HOUSING SQUARE METER VALUE

In the first quarter 2008, the average value of bank evaluation on housing on the mainland attained €1,220/sq. meter, corresponding to a decrease of 0.9% from Q4 2007 and decreasing 1.5% from the same quarter in the previous year. The highest average value reported was in the Algarve region, €1,553/ sq. meter. In the *Lisboa Metropolitan Area*, there was a null rate of change from the previous quarter while in the *Porto Metropolitan Area* it rose by 0.3%.